Know the Working of ATM Machines by James Blee

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Nowadays, most people uses atm machines on a daily basis but the journey for the Automatic teller machines have not been that smooth. Rather it needed years of hard work and researches that eventually culminated in the form of a device that has truly made banking a lot more easier and time effective for most people. In their early days, many people considered them to be technologically risky and this fear prevented people from trusting their money with technology. Furthermore, the user charges were also significantly on the higher side which too came as a primary disadvantage.

The concept of using money devices came in the early 60s, almost six decades back and since then researches have been going on to make them technologically compact and after years of hard work on the part of the scientists, atm machines are nowadays believed to be perfect in terms of the security and the encryption techniques that are used.

Originally, a six month trial was conducted and a detailed review was taken and analyzed minutely to list down the drawbacks and possible areas where further developments can be made. After another 25years of researches with special focus on addressing the problems encountered by the machines earlier, it was declared perfect to be used by people. Subsequently it was introduced to the society which too embraced technology complacently.

The modern day machines are mostly operated by plastic cards that are magnetically coded to be read by the ATMs. Almost all private as well as nationalized banks have started offering ATM services to their clients. The user charges have also reduced by a fair margin compared to what it used to be earlier. This has made it a lot easier for people belonging to all segments of the society to be able to make better use of new technology.

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