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Higher Proportion of Human Capital Even in Manufacturing Firms Like Producers of LED Devices

by Jessica Williams

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Jane Jacobs in her book Unraveling the True Nature of Economics opines, â€œA lot of the production work, design work, economic work that is being done now has a much higher proportion of what we call human capital in it and a much lower proportion of natural resources and other materials in it than in the past.â€• This shift towards services is an important change that requires a fresh approach when it comes to managing enterprises today. And this has only become possible due to perfect supply of resources. For Jacobs observes: â€œAfter all, human capital - the experience, the skills, the inspiration, the imagination that goes into these things - is not a resource that is subject to the laws of diminishing returns. The more human capital is used, the more it grows.â€• Perhaps, this is also true for a manufacturing entity like one associated with developing lighting devices while researching newer techniques like solar street lighting and LED outdoor lighting After all, it is research by scientists here that gives such manufacturing entities a competitive advantage. This also sums up future expectations from human resource departments to seize opportunity to grow exponentially through skilful management of human capital. Wastage of resource is not only harmful but also loss. So resources should be used not by heart but by mind. Using energy and resources by brain is a work of intelligence.

Today, outsourcing is a big theme globally. Several organizations are magnetized by idea of outsourcing because of considerable cost savings involved in it. However, any decision to rearrange business should call in for a thorough scrutiny. Estimated cost savings should be evaluated carefully against possible threats. Anyways stylish modern appearances of lights not only help in spreading brighter light but save unwanted usage of energy. The advanced optic performance help in giving a better light and save energy.

Business strategies are partly proactive and partly reactive. For instance, strategy to move towards service sector and outsourcing jobs has changed United Kingdomâ€™s work environment. Without better quality of skilled professionals and reduced cost, exposure of United Kingdom to service and other knowledge-based sector in this competitive global environment could not have increased. And this increment is the sole reason to profit today. In this transformation, there has been evidence to suggest that many workplace employment-related practices such as work-life balance (WLB) and equal opportunities (EO) have changed for the better. It is reported by Barbara Kersey, head of a UK research team, that most employers today have dispute resolution procedures in place. These are subjective changes, and their consequences, though perhaps great, cannot be measured in economic terms. It is important that business houses in other countries like Australia learn from such experiences of UK while designing their own business strategies. This is especially true for firms tilted towards research side like business houses specializing in producing LED lighting devices. So solar led lights has proven to be a good device for business.

As it is known that a product becomes attractive from an attractive background, similarly a proper lighting makes an infrastructure attractive.

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Australia-based Valen Light Technologies manufactures advanced luminaries to optimize lighting performance and reduce energy consumption. Cree&â„¢ bLED outdoor lighting technology coupled with unique optics by Valen Light delivers unparalleled light output that ensures maximum light spread and uniformity in a solar street lighting. Interesting point about Valen Light is its openness towards outsourcing and any new management theme that can be deployed profitably while operating their workshops. Products like a solar led lights have proved to be an efficient product

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