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What is Point of Sale?

Point of sale is the moment when items, goods or services are purchased, oftentimes in the form of money. For example, in the POS system of convenience store, the customer buys for chips; he goes to the counter and pays for the chips. After the item is scanned and the cost is revealed, the customer pays out by cash or credit card. A receipt is generated for every point of sale transaction. In general, POS system is composed of software and hardware.

POS hardwares include display screen, cash drawer, receipt printer, bar code scanner and computer system, with POS software. What is POS System and Its Uses? POS system is a form of retail sales management. POS system is widely used in many business entities such as in grocery stores, liquor stores, textile and clothing department, etc. Over the years, the advent of POS system technology has made the work more efficient. In the POS system of convenience store, customers do not wait too long in line for check out.

Likewise, POS convenience store cut unnecessary expenses by improving inventory management. In this way, the business works very well at the same time, getting high level of satisfaction from customers. POS system also deals with the financial transaction of the business through an electronic cash register. Functions of cash registers include creating daily reports, inventory management, sales tracking, order purchasing, and credit card verification.

What is POS Software?

POS software is an integral part of POS system where retailers use to calculate sales, manage inventory, manage purchase of items and other similar tasks. POS software is sometimes referred as computerized cash register. There are a lot of different POS software packages available. Whatever the type of business industry it is, POS software shares a common end; and that is inventory and sales management.

What is the Best POS System Software?

The best POS software:

ï‚§ Accepts different methods of payment such as credit cards, cash or checks. Having different modes of payment satisfies consumers;

ï‚§ has a refund function;

ï‚§ has a warehouse function where retailers may be able to check supplies in their store house;

ï‚§ is when pricing and discounts are coordinated.

Indeed, POS system relieves load on inventory and accounting. POS system is not a one-size fits all business invention. There are a lot of POS systems convenience store available in different industries such as POS system with their specific

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the author gives insight on a POS systems convenience store

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