How Useful is Your Networth Statement?

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Whether your client is worth of $1,000 or $1 million, no mandatory case document is more important than the networth statement.

In every one of the fifty states, the networth statement is the document that contains basic information about the parties and their children, household budgets, assets, and liabilities. The networth statement is the directory to all things financial for every divorce case.

No matter how many pages of financial statements you have, a complete networth statement is critical for fast courtroom responses. If youâ€™re standing in a courtroom in New Jersey and the judge asks â€œHow much is Maryâ€™s checking account worth,â€• you should be reaching for Easy Softâ€™s Information Sheet. Your ability to respond quickly can make the difference of whether the judge listens to you or your steal-the-show opposing counsel.

Need another reason? Credibility determinations are often made on the basis of the quality of presentation of the networth statement. If youâ€™re a judge in New York, which would you be more likely to believe: a networth statement that was computer-generated using Easy Softâ€™s NY Statement of Net Worth or one that was handwritten with math mistakes? With each case that you present using Easy Softâ€™s divorce settlement software your individual clientâ€™s credibility grows and does yours, and that same credibility can translate into real dollars and cents for your client.

And how many times have you seen the judge rifling through the networth statement, whether during a motion, in a conference, or at trial? In Arizona, Exhibits B through Q might be hundreds of pages of financial statements, but your judge should be making notes on Exhibit A, Easy Softâ€™s AZ Affidavit of Financial Information. Stenographers read along with the networth statement when your client is giving testimony. And judgesâ€™ law clerks make the first draft of decisions with those networth statements on their already-cramped desk.

While there isnâ€™t a substitute for obtaining primary source financial documents, every state requires attorneys to boil down the stacks of numbers into the networth statement.

Shouldnâ€™t you be sure that your clientâ€™s networth statement is as useful as the ones produced with Easy Soft?

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