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Avoid Costly Trust Account Mistakes by Ivon Lerdorf

Article published on February 20th 2012 | Software

If there is any one item you donâ€™t want to mismanage, it is your escrow account.

Best practices indicate that simply reconciling your trust account bank statements at the end of every month is not enough to avoid costly mistakes.

Trust accounting software for attorneys can help you minimize the risk of an overdrawn IOLTA account or an individual excess withdrawal from co-mingled IOLTA funds. Easy Soft programmed their trust fund accounting software for attorneys to reflect the ethics rules governing the handling of client trust accounts, from advance retainer deposits to real estate closing funds.

There is simply no reason to put off adopting â€œEasy Trust,â€• the attorney trust account software designed by Easy Soft, especially for attorneys. Just purchase the software, install, and from the first screen, you will be guided to input basic information like your clientsâ€™ names, the current trust account balances, and any escrow agents. Then, each time you are hired by a new client who makes a deposit, in less than five minutes, you can click to open the trust accounting software, and input that new client into the existing information. It really is that easy to know who has what amount of money in trust with your firm.

Used with Easy Softâ€™s Legal billing software for attorneys, this powerful duo eliminates your trust accounting worries and helps you achieve full ethical compliance. This law office trust accounting software is also designed for you to track the withdrawals against client deposits. Because you are responsible for tracking each clientâ€™s IOLTA balance as if it were a separate bank account, you need this itemized information at your fingertips.

See your clientâ€™s current deposit balance each time you think about billing on a file. Automatically see the balance and all activity each time you issue a client invoice. Get a computer warning before you overdraw a trust account. When you use Easy Softâ€™s trust fund accounting software for attorneys and attorney billing software, your accuracy goes up and your worries go down.

Now thatâ€™s a balance we bet youâ€™d like to achieve.

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A comprehensive guide for law firms to understand, evaluate and select proper a legal billing and accounting software, a trust accounting software and a Legal billing software for attorneys.

Article Keywords:
trust accounting software, Legal billing software for attorneys, attorney billing software, legal billing and accounting software

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