CRC energy efficiency scheme â€“ for better tomorrow

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The CRC (carbon reduction commitment) is now made an obligation for all those organizations, which emit carbon into the atmosphere. Aiming for our better future, effective steps should be taken to protect our environment from dangerous pollutants that are released into the air every year from various factories. Initially many governments asked the managements to come forward and volunteer in carbon reduction commitment; however, now it is made compulsory for everyone, if they exceed a fixed limit of energy usage every year.

This scheme is going to reduce the carbon emissions and protect the surroundings from hazardous pollutants. The companies are now bound to pay a good amount of fee for every ton of carbon they release from the factories. This is called emissions trading scheme, which will help companies to increase their revenue only if they take pivotal measures to optimize the energy usage. Hence, all factories that utilize less energy are exempted from paying more carbon charges and require lesser permits to run it. The committee also informed that this price will be increased periodically and hence it is better for the companies to use the energy available more effectively and efficiently.

Carbon offset â€“ a requisite for every company

A league table is prepared to see the performance of companies, which are taking initiatives in bringing down the carbon emissions and power consumption. This performance league table is prepared considering the parameters such as metrics used; a score obtained for the metrics they used and finally considering them both simultaneous gives a position for that will be allotted for a company in the performance league table. The performance league table values are calculated purely on the basis of the information provided by the companies, however, it cannot be assured that this information is accurate. The board may further conduct audit if required to the check the information.

Moreover, these programs help in taking clear steps to reduce harm to the environment and indicate all the critical areas to focus on. These carbon neutral steps have impacted the trade of commodities all over the globe which caused great volatility in the prices of them in the past two financial years. It is associated with water wastage, resources, which are used for input to get finished materials and management of other energy resources in more structured and organized manner to give best strategy in saving our world.

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