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One of the best options of doing property dealing is a Leasing. With help of this beneficial option, sellers can easily find the accurate buyer for the property he wants to sell.

It is a fact that property dealing requires much paper work and many hassles also involves in it. That is the reason people find it a difficult job. Before entering into a deal, they need mortgage loans. But lease purchase agreements have made it quite easy to purchase a property without applying for a loan.

Benefits of Lease Option

This option has proven to be good for buyers as well as for the sellers. Here you will get to know the benefits of the Lease in Cyprus real estate

I. This needs a mutual understanding via contract between both the parties. This helps the buyer to deal without loan.

II. The time span for the contract is fixed. During this period buyer has full right to use his/her property or home as their own.

III. When the contract time is to be lapse, buyer has full right to purchase the property and he also has a right to end the contract without buying that if they donâ€™t want to do so and this situation arises when there is any change in market condition, or change in the rates of the property.

IV. Lease option is good for those people those who want to purchase a property or home but have low credit score and when they donâ€™t get loans easily. But for this they have to pay slight more to the seller but a slight higher cost doesnâ€™t matter when they got their own property.

V. This option is good for sellers too because they can easily get the lump sum amount of down payment from the buyer before signing a deal.

VI. Another good point from the point of view of the seller. Seller can collect large amount of money as a weekly or monthly rent from the buyer even if it is not necessary whether the buyer will purchase the property at last or not.

VII. Sellers who never reduce the prices can also get the appropriate buyer with this lease agreement, which proves to be quite profitable for the seller as they get the desired value which sometimes more than the market price.

In case of highly competitive market in Cyprus real estate, everyone find difficulties to get a good property at reasonable rates. But with the help of lease option, you can make your dealing beneficial and easy too.

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If you are looking for good a Cyprus real estate, you can choose lease purchase agreement, which will be beneficial for both the parties.

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