Paramount Merchant Funding to the rescue of small businesses by Merchantpmf

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Many entrepreneurs are able to come up with startup cash when creating a new business. Everyone knows that initial startup costs for a business can be high, and that it takes time for a business to actually take off and be profitable. Even today some of the largest companies which are publicly traded actually report a net loss. Obviously the goal of a business is to actually produce revenue for its employees and its owners along with a healthy profit.

A common problem that business owners encounter is that their initial nest egg is depleted after a few months of operation. They can almost see the light at the end of the tunnel but they suddenly run out of cash to make that extra push. That is why more and more, business owners are turning to alternative financing sources for finding that extra cash in order to make a push through. Sometimes, you have to spend money in order to make money.

A major benefit of using smaller private funding companies for obtaining capital is that their programs are based on short term lending. This means that their loans are meant to get you through your difficult months, or to help you purchase your new inventory so that you can continue to make money. Usually your small business loan is paid back in 6-7 months.

Many banks need to see that a company or business has been in operation for at least 5 years before they even accept paper work for a loan. The fact is that most businesses need cash within those first few years of actual operation. This only makes sense as many established businesses are exactly that: established. The most difficult part of owning and running a business is these first few years are: a client baseis not established.

Not all small business financing companies were created equally: meaning, not all funding programs are the same, nor do they offer the same rates. Some fund only certain types of businesses and target for specific amounts and paybacks.

Paramount Merchant Funding finances all types of businesses, whether it is a large business seeking 1 million dollars, or a small business looking for a $5000 loan in order to pay off some bad debt, renovate or purchase new equipment. One of the best parts of Paramount's programs is that it allows the business owner to be flexible with its payment schedule. When taking out a bank loan, businesses must make payments every month in order to stay on track with their business loan.

With Paramount's program, the business financing payback is tied directly to the business itself. That means that if the business is making money, then payments are made more quickly. If the business slows down, then that means that payments slow down. The integrity and ability of the small business to payback are analyzed together with one of Paramount Merchant Funding's financing agents so that the best interest of the customer is always considered. A successful small business means success for Paramount Merchant Funding which leads to further business and expansion for both parties.

Author Bio

Irish Taylor is a merchant capital consultant with Paramount Merchant Funding and has been providing business owners with financing since 1992. For years she has helped people qualify for a merchant account cash advance.

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