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Exploring business setup opportunities in one of the major free zones in the UAE by [Smith Dcosta](#)

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RAKIA Offshore thus offers companies an unassailable advantage over the competition. Future plans also involve the expansion of the zone into an offshore financial hub, thereby extending this advantage to all those that are a part of it.

One of the main principles behind successful business setup solutions is the degree of simplicity offered to their clients. It would be highly counterproductive if one were to be required to provide lengthy documentation towards establishing their business. The same would go for high taxation liabilities or a business environment where utilities and ancillary support systems were difficult to be found. This is why some of the major free zones in the UAE like RAKIA Offshore have been in high demand by quality businesses in the region.

RAKIA Offshore offers several benefits to businesses that it enjoys by virtue of being under the regulations of a legitimate economy like the UAE. Taxation procedures too are streamlined as the UAE has signed Double Taxation Avoidance Agreements (DTAA) with over 40 nations around the globe. This means that companies are freed of hindrances that otherwise would affect them, were they to establish their operations elsewhere. However, being a UAE based entity; every company that comes up under RAKIA must also comply with the rules and regulations that are enforced throughout the rest of the Emirate.

Thus, the off shore company must enlist the services of an agent who will represent them in the due course of activities. Such an agent must be duly approved, recognized and registered with the local authorities. The agent can either be based on the off shore free zone, or may also be on the UAE mainland. Legal offices representing the company are also opened on their behalf with Cyprus and Nigeria being the locations of choice. One must also ensure that they have the necessary personnel deployed at the premises of their representative agent. This is because; the office of the agent is also used as a communications base for all the company activities.

RAKIA Offshore thus offers companies an unassailable advantage over the competition. Future plans also involve the expansion of the zone into an offshore financial hub, thereby extending this advantage to all those that are a part of it. To know more about the different opportunities on offer for establishing your company in RAK, do visit: www.growyourbusinessaboveandbeyond.com

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