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If you have been loyal to your bank, you are going to get benefited for it. It is being seen from past some time that the many lenders are putting a restriction the best of their deals in relation to credits as well as mortgages as far as their existing customers are concerned. It means that people who already have a checking account in the bank or any banking society and are using it on a regular basis they can enjoy the best of finance and that took on a rate of interest that is going to be pocket-friendly.

As the market of lending is squeezing in its size due to economic scenario of today's times, many people have got this realization that it is not important that what you own but on the contrary, what is important is to whom you own. According to a professional banking expert the clients of the banks should be all set to get disturbed about the new offers that they were being offered by the bank that that point of time when they are visiting the bank. It is being said that the state of the lending market in the country is not good in the present times.

The Bank of England revealed that the mortgage lending had reached to its highest point in the middle months of the year 2010. At that time the money lenders were on a roll as they were offering more and more loans to the home buyers and due to this the net mortgage lending saw a rise of only 86 million dollars till the month of July. It was one of the lowest increases in a month that was on record. For easy finance apply at 12 month bad credit loans @ http://www.12monthbadcreditloans.co.uk/ despite your poor credit ratings. Both the demand as well as supply for personal finance has come to a halt as of now. Since the condition of the market is not so strong and the bank rates are also low currently therefore many people are trying to clear off their previous loans instead of applying for the new ones.

The new lending in the case of personal finance is these days are 16 percent low from what it was earlier. This is being reported by British Banker's Association. Today in the lending market of the country every things seems to be on a low as banks are restricting themselves and in addition to this even the customers are also restricting themselves.

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