Two-third of British salary class facing pay freeze by DavidVila

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The economy of Britain is facing a lot of trouble due to the problem of inflation. The people who are from the working class are facing problem even in making both their ends meet. The government must do something about it. There has been a rise in the problematic situation of inflation in the country because of which many of the workers of Britain have suffered a lot of loss as they have not proper salary from the past three years. It is being estimated the almost every two out of three workers have suffered due to this kind of a trouble while the other have not got a hike in their salaries from the year 2009. The main reason behind this is being considered, inflation which is any time a curse for an economy.

According to what is been thought just one person out of the three is expecting that his would get a salary hike in the coming months. In addition to this, the hike that are going to get is going to be much, and on an average it is just going to be 2.1 percent that is quite less than what the current rate of inflation is going on these days, which is a very bad sign for people as their salary remain stagnate and prices of other things go up.

In a research conducted by it, the service of price comparison, uSwitch made a revelation that in today's times around three quarter of people are under a lot of stress due to the cost of living that is rising on consistent bases. To add to this trouble, the freeze of the pays is making a lot of minds think about it continuously. There are a lot of people from amongst this group who are under as lot of debts already and no solution seems to be coming in relation to it in the near future. They are seeing no ray of hope. In order to meet your end needs apply for no guarantor loans @ http://www.noguarantorloan.co.uk/ and get easy funds without any hassle.

According to his report, on the people on which it was conducted, almost of the people from the respondents that had revealed that they would be forced to cut down their spending capacity quite a lot. On the other hand, many other said that to fund themselves in a better way they are either going to search another job for themselves or they are going to make an increase in their hours of working, which could be the solution for time being.

To add to this very problem-laden scene, the people suffering from it are still not getting respite from the situation of inflation. The fares of rail have shown a rise by 11 percent and in addition to this the bills of energy also went on a high by almost 21 percent from the past 12 months. The government must do something to find the solution of this trouble at the earliest with their best efforts.

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