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Imagine a situation when one is in need of urgent money and there is still time for the subsequent pay day. What does one do? In such a situation Short Term Payday Loans is the best solution. This lending scheme is of great help to meet a small financial crunch that usually looms in the middle of the month.

Short Term Payday Loans is granted without verifying the credit history of loan seekers hence it is helpful to applicants with a bad credit score. Another advantage of this financial aid is that the loan is given in short span of time since no documentation and paperwork is required. Further, this finance scheme does not require collateral, guarantor or certificate from employer since it is secured against the payday. The borrower has to place a post dated cheque with financer in the form of surety. The interest charge on these loans is slightly high owing to absence of collateral.

Customers can apply online or visit a pay day loan store. Free quotes are available online without any compulsion. However, an applicant has to qualify few conditions and eligibility criteria:

1.Borrower should have permanent UK citizenship and should be of 18 years of age or above,

2.Should have a permanent or part time job with fixed monthly income,

3.Should have a bank account with direct debit facility.

The loan amount given is anywhere from Â£80 to Â£1500 which has to be repaid over a period of 1-30 days. The prospective customer should have enough money is his bank account so as to clear the post-dated cheque or else a legal action can be taken and the borrower is charged with a high interest rate if not repaid in time.

The loan seeker is under no restriction to use the loan granted and can use it as per his requirement.

To get the best deal, an applicant can access and evaluate different online loan quotes and perform research and comparison of various lenders. Additionally, inquires should be made with respect to any other hidden charges such as processing fees, service charges etc. to work out the total amount due.

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Hood Robin is author of Loans Payday.For more information about a urgent loans, a loans no credit check visit a http://www.loanspayday.org.uk/

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