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Doing personal work and getting anything both are easily possible for all people in this day and age. That's all they need to go for the right way only. Availing a loan with no credit check is also possible in today's financial market. In that case bad credit people are introduced with poor credit loans and they can apply for these loans in order to obtain the finance as per their personal needs and requirements. These loans are specially intended for individuals suffering from bad credit history in order to carry out their miscellaneous needs in effective way. All kinds of poor credit holders are also acceptable even with having poor credit records mentioned below:

- Defaults,
- Foreclosure,
- Skipping of installments,
- Due payments
- CCJs (country court judgments),
- IVA (individual voluntary arrangement),
- Arrears,
- Late payments,
- Missed payments,
- Insolvency and all that

Poor credit loans are the perfect financial solutions that can be used for carrying out miscellaneous long term and short term purposes without any obstruction. The borrowed finance can be used for buying a new house, renovating of home, wedding expenses, starting new business, purchasing a new or used car, planning to go on exotic holiday with the beloved one, paying of the previous debts, supporting higher education of children and the list goes on.

Even if the borrower expects for borrowing large sum through these loans, still he/she is possible to fulfill each financial needs. Since, poor credit loans are made available in secured and unsecured form. And so the borrower can fetch the fund ranging from £5,000 to £75,000 by applying for secured poor credit loans. The repayment period is also quite longer for 5-25 years from the approval date. Nevertheless, one has to pledge the precious collateral against the lender for protecting the offered fund. Rates of interest for the approved loan are lower and they will suit pocket budget of the borrower.

To put assets as collateral in case of availing loans is not possible for plenty of borrowers because of tenant situation. Borrower belongs to the group of tenant like private tenant, home tenant, council tenant or living with parents can also easily derive the adequate fund through unsecured poor credit loans without completing the procedure of pledging collateral. Under the unsecured financial option you can derive the finance ranging from £1,000 to £15,000 for the comfortable repayment period of 1 to 10 years. Owing to absence of collateral in lieu of the fund, rates of interest are slightly higher

than secured one.

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<http://www.articleside.com/loans-articles/poor-credit-loans-obtain-finance-as-per-personal-need.htm>  
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Douglas Haggard, an expert in finances, has written several articles and blogs related to loans as well as finances. He has been working on the topics a [poor credit loans](#), unsecured loans for bad credit, a [loans for bad credit](#), etc.

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