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Installment Payday Loans â€“ burdenless cash for urgency by Thom Lee

Article published on December 24th 2011 | Loans

Even when you draw a smaller paycheque and your repayment capability for a loan is not sufficient, you can have some cash in hands right away for urgency purposes. You have the option to explore installment payday loans that are especially carved out for your typical circumstances. The loan amount is generally approved in quick manner and the much required cash is available in your bank checking account within 24 hours.

These loans are called so as you are allowed to repay the borrowed amount in easier installments. Thus, your next paycheque is never under huge stress of one time repayment of the loan and interest payments. This also means that you can have more pounds for household purposes on your payday. @ http://www.1000poundloan.co.uk/

@ However, a pre-requisite for these loans is that you should be currently employed and getting monthly salary regularly. The borrowers should have a bank checking account and only adult people of above 18 years of age are eligible for the loan.

Installment payday loans can fetch you smaller cash amount ranging from Â£100 to Â£1500. You can borrow without putting anything for collateral with the lender. Initially, you are approved the cash for two weeks, until your next payday. Thus, you are allowed to repay from next paycheque. But in case, you need longer duration to repay the cash, you can do so by spreading the loan amount in several weekly installments. Thus, you have the liberty to pay back the loan in a month or in many months as long as you regularly repay the interest charges on the cash amount.

The loan amount is useful in paying off your expensive credit card bills, medical bills; you can have the loan to spend it on urgent family purposes and so on. But you should prefer these payday loans only for urgency as these are expensive cash loans.

Even with your bad credit history of late payment and payment defaults cases or CCJs, installment payday loans are quickly available to you without any credit checks from the lenders. Thus, these are ideal loans for people with low credit rating.

To combat high APR on installment payday loan, compare several online lenders so that you can settle for a suitable deal. Ensure that you pay back the loan amount without delay and stretch the loan only when it is absolutely necessary to do so.

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Article Keywords:
1000 pound payday loans, 1000 bad credit loans .

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