House prices aim to rise up for third succeeding month by Ryan Gains

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The property society described its survey and says that the average value of houses has amplified by 0.4 per cent. The price of a classic house was 1.6 per cent higher than a year before, compared to 0.8 per cent increased in October. The report is in blunt disparity to total from the Land Registry that states that the value of properties have come down by 3 to 5 per cent last year.

The Land Registry has figured out that the average price in UK and Wales has dropped to Â£159,999 compared to the last year and the economist has cautioned that the future path for prices would stay to be downstairs.

Both reports appear soon after the government publicized the plans to finance mortgage for first time purchasers. Qualms have been increasing of the perfect tempest in property market, debt offering restricted and the renting values of homes inflexibly high.

Nationwide said that apart from the price high in the month of November, demand side stayed extremely cowed in Britain, with the number of property business and loan authorization still underneath the level perceived before the crisis. The lender said high unemployment, slow wage rate and pathetic consumer buoyancy will endure to consider on the sector and property prices.

Nationwide chief economist, Robert Gardner says that the prices of house has stayed remarkably robust in the recent month, besides the weakening of the economy, the Britain economic regaining likely to persist inactive into 2012, home prices growth is about to stay soft with price poignant sidelong over the next 12 months.

The government has uncovered a loan guarantee plan that would let the people to buy newly-built houses with the payments of 5 per cent compared to 20 per cent asked by the professional lenders. Apart from it, more part of government lands have been also made available for the development works, money has been kept to bring useless houses back to use and there would be new tools for older citizens to issue equity from their houses. It would qualify catalogues not just to design the market presentation, but to expect it. This is where home prices files passage from being headline-grabbing selling ploys, that was how many of them were regarded, into existent corporate tools. This is really not a good signs for people living in UK and wants to have their own house, after reading this report they will wait for the time when prices of houses will go down.

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