



## Article Side

Economy getting low due to debt worries in UK by [Sam Hopkins](#)

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A few days back, the value of Euro came to an all time low from the past three weeks. The shares of Europe also opened at a very low rate when the finance ministers of the region had given a rejection to the offer that was made by the private creditors for the revamping of the Greek debts that they were going through, by bringing a raise of in the specter of a default that was messy. The ministers held a view that it is not possible for them to give an acceptance to a new coupon that is of 4 percent fresh and a debt of a longer duration that was issued by the private creditor of Greece in lieu to a preparation in which they had to write about the debt that they hold by almost 50 percent in a nominal value.

Lauren Rosborough, Senior Current Strategist at Societe Generale held a view that the deal would finally reach Greece and for the euro or the dollar, there has been a large price. The level to which euro closed in New York was 1.30222 dollars and got down in the initial stages of the trade by around 0.05 percent. Till January 13 the, it had been up almost for 17 months at 1.2624 that went to a three-week high on Monday where the figures were 1,3050 dollars.

When the investors had put all their attention at Portugal, the single currency has got down to a low of 1.2990 dollars in the earlier session. Portugal was the weakest of all the member of the Euro zone whose bonds are seeing an all time rise in the week that has gone by.

She further added that they do not want to give any more discounts in the middle-term up to the further rally but the main thing to be considered is the coming back of the euro or the dollar to 1.17 dollars in the middle of this year. Need finance apply at same day loans no credit checks @ <http://www.samedayloansnocreditchecksuk.co.uk/> and get funded instantly.

Germany that is known as a safe heaven, the government bond of this country also came up after facing a low of one month with the bond with the name of Bund futures that got a kick of 20 of almost around 20 points on the number of 137,64 dollars that same to 137.25 dollars on Monday. After a yielding of 10 years, Benchmark was around 1.7 points lower that was at the figure of 1.96 percent.

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