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Does the government want you in a lifetime of debt by [Jack Grayn](#)

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You must have thought of about your future life, enjoying and having fun with the members of your family, exploring the whole world, mapping the whole city road in your own car. One thing is for sure that you would want think of yourself making the payment of the loans that you might have taken off but this is what housing ministers Grant Sharps think that you should be going in your future life.

He in a recent seminar in London said that today the world is full of uncertainty and the people do not know what they actually want from their life and what their situation is. He feels that they have very less of options as far as buying a house is concerned, that there are not much of alternatives as far as mortgages are concerned. He feels that there are less of options where the duration of payment is long, at the most there is a deal that is of five years.

He then adds that mortgage deals that has a long duration, as long as that which can stretch up to 30 years should be devised out. He feels that such kinds of deals would help the home buyers whose budgetary situation is not very strong as they would know where the stand while they are buying a house. They would be able to repay suitably. Apply with 12 month bad credit loans @ <http://www.12monthbadcreditloans.co.uk/> and get instant funds for your debts.

Not many people feel the same and most of them feel that such kind of long term deals with fixed-rate mortgage is a bad idea. They feel that it is not a practical thing at all as well as it is not at all practical at all. Such kind of a long term deals were earlier also introduced into the initial years of 1980's but after seeing the data provided by the money lenders, it was seen that such kinds of deals were a complete flop in spite of their competitive rates of interests. If you would have taken up a fixed -rate deal of mortgage in the month of November in the year 1981 then till date you would have almost around paid off 15 percent of amount in the form of rate of interest decided by the Bank of England. If you want to change this thing then you would have to make the repayment whose amount would also be quite huge that is not in your interest.

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Jack Grayn is financial advisor and work with us. He write articles on a [12 month bad credit loans](#), a [9 month loans for bad credit](#) and a [12 month loans no credit check](#).

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