Budget is going to help poorer families Chancellor by Kevin Cook

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George Osborne, Chancellor had to say that his annual budget for the year 2012 is going to help out those people who are living at the bottom that those people who fall into the bracket of those whose earnings are the smallest. With these talks of his there were hints that he is going to lift more number of people out of the trouble of paying income tax.

He added a few days back that the economy of not only Britain but the globe were under threat because of the high prices of oil as well as the crisis of the euro zone. He added that his priority was to help the people who are low and middle class wage earners. He said that the major concern of the budget was this only. The government wanted that they such people should be lifted out from the trouble of the paying income tax which was their main vision.

The chancellor was under a lot of pressure that he has the responsibility to help in the restructuring as well as improvement of the economy so that the condition of the people who are unemployed as well as this who from the income class. The budget is thought is going to be a neutral one but it is going to stick to its austerity plan which according to the critics instead of helping put has stopped the growth of the economy of the country and is not helping it in any way to come out of the condition of economic crisis.

The officials of the government have made indications that the there would be growth as far as the economy as well as the borrowings of the government are concerned. This thing is going to be completely in line with the budget along with what the chancellor had said in the so called autumn statement in the month of November. That was the time when the outlook of growth was being revived on quite a large scale. Facing financial crunch apply for text loans no credit checks @ http://www.textloansnocreditcheck.co.uk and get cash within short period of time.

If there is an agreement between the Conservatives as well as the Liberal Democrats in relation to the offers that are put into the task of making a raise in the threshold of the income tax up till or above the amount of 10,000 pounds comes in then Osborne is going to get a chance that he would be able to remove around 50 percent from the income tax rate that the people who are high earners pay.

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