Article published on January 17th 2012 | Loans

The bank of England has made its interest rate stagnate since the year 2009 and it has not pronounced any increment in the policy to ease the quantitative economy. The bank has announced to inject another amount of cash into the market in October. The decision was extensively projected and approached amidst the worries on the financial strong suit because of weak consumer expenditure and the European crisis.

The review, researched by the office of National Statistics, attracted ours eyes towards the high-pitched decline in the industrial productivity comprising of the manufacturer units. On the other side, the European central bank has also kept its rate of interest untouched at 1 per cent. For the moment, retailers remain to report the unsatisfactory festival sales, with Tesco, reporting a downfall in such sales in the England.

The research group has stated that the development in the last four months was registered at 0.1 per cent, for avoiding the probability of financial crisis for the time. The productivity stays at the same point 3.6 per cent. Nevertheless, the series of extensively researched report has advocated that the scenario has got improvement in last month. The current purchasing managerâ€™s data has revealed that the service sector had witnessed the development in December, when the manufacturer sectors tapered at the lower jump than the month before.

Adjacent dedication is about to be paid to the bankâ€™s meeting that would be circulated in next 14 days. They are supposed to make the plans known to all for any quantitative easing in coming days which is to make new currency for purchasing the public debt and the other financial share from the market. Though the Bank of England has already injected about two hundred billion pound into the market with the help of quantitative easing between the year 2009 and 2010, it had given some hints that it would bring about 75 billion pound spreading out in the quantitative easing. For easy finance visit 1500 loan.

The bank can also be considering some other new schemes to increase the financial status. It is already helping with the credit-easing schemes of government to pipe the debt to small and medium scale business. The bank of England had gone through the tough phase in the year of 2011 mitigating its sustained deficit in monetary policy. That is good for people of UK that there is no change in interest rates because if it had been increases then the situation might become worse for its economy.

Article Source:
http://www.articleside.com/loans-articles/bank-of-england-keeps-the-interest-rate-0-5-percent.htm - Article Side

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Article Keywords:

Finance , money , insurance

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