Article published on May 17th 2012 | Loans

People often interpret as getting an auto loan as soon as they apply it online. Fastrackautoloan specializes in bad credit auto loan and works for the customers who need a bad credit auto loans with no money down. It all depends on the various factors that lead you towards the auto loan. These are classified mainly into four categories, including age, employment, income and citizenship. There are even chances of getting auto loan with no money down.

The deciding factor on bad credit auto loans with no money down is the minimum monthly income of $1800(Eighteen hundred dollar) and also on the condition that the credit scores is below 640. Lenders require the minimum so that the customer might afford to pay the payment including complete insurance coverage after paying all the monthly bills.

The W-2 employee v/s 1099 situation is also taken into consideration for bad credit auto financing with no money down. The W-2 employee is given more consideration as the employer furnishes with a W-2 tax form at the end of the year. In case of self- employed individuals/independent contractors, the situation is a bit complicated. Lenders which consider self- employed or independent contractors might only consider if they furnish three previous years of income tax returns prepared professionally along with the bank statements with deposits which support the shown income. If needed details of the self employment tax also needs to be furnished.

Another requirement is at least one full year with the current employer and three years of verifiable employment history for customers who need auto loans with no money down. The requirement related to age and citizenship with bad credit auto loans with no money down is that he/she must be at least 18 years of age and a citizen of U S with no exceptions. The bankruptcy status and repossession can disqualify a person for getting bad credit car loans with no money down.

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Fastrack - About Author:
Fastrack Auto loan Is an expert in a bad credit auto financing solutions without any down transaction and co-signer. We work with a system of nationwide companies and loan companies. Sign up now to find the right financing solutions and get pre-approved for a auto loan right away.

Article Keywords:
Bad Credit auto loan financing, online car loans, bad debt car loans, car auto financing, bad credit automobile financing, bad credit car refinance

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