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Installment loans are very new and innovative cash advances. In these loans, small loan help is granted for a period of about few months. The most important thing about all these loans is that these loans are very easy to repay. If you look at the loans and their repayment, you would find that most of the loans are very slow in repayment. They require a number of hassles. But these loans are not only quick but also easy. Anyone can get the loan into his account very easily with new lending schemes.

One could see from the name itself, these 90 day installment loans are approved for a period of about 3 months. This time span is mostly not defined. It may remain around this frame only. If you want to go for long term financing, then you may extend the period of the loan beyond this span too. These loans are very easy to repay. As a borrower anyone can pay off the debt in small equal installments. These may be monthly or weekly or bi weekly.

There are a number of formalities related to these funds too. You have to undergo through all the conditions and only then you would get the cash advances in your favor. You must be holding an SSN. This is required because these loans are only meant for the people living here as permanent citizens. It means foreigners or non residents are not eligible for these loans. You must be on some job or doing some business or profession. Lenders avoid granting credit help to the unemployed people.

These loans can be obtained even if you have poor credit scores. This is the most important thing about all such loans. It means even with bad scores lenders will grant you the financial aid. Very few loans have this feature. This makes all such loans a very good choice of opting for money. You may take the money and solve all your problems with these loans. Very few loans have such an advantage.

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