# 5 Facts to Know Before You Sell Your Gold Online by Tony Cooper

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Gold jewelry holds immense value both in terms of its price as well as its resale. If you wish to get some quick and good money in return of your old jewelry then it is advisable to sell your gold jewelry. One can also sell your gold online to some trusted source or a website that helps you with its value determination and speeds up the process of selling and payment for you.

Once you have made up your mind to part ways with your gold jewelry for a handsome amount; it is important that you get acquainted with some must-know facts about selling gold. Not every time you stand a chance to get the price of your desire and one should know exactly what and how your gold will be sold for with a trusted buyer.

5 important facts to know in order to sell gold jewelry:

1.Scrap value

Every now and then you might across this term â€œscrap valueâ€• while selling your gold jewelry. In no position does a person stand a chance to get the market value for their gold jewelry while reselling it. If you want to sell your gold for the best price; then anything around or above the scrap value will be right. The gold buyer has to pay a smelter and then only he can make any worth out of that gold purchased from you.

2.No Payment for Artisanship/ Stylizing

The gold buyer will not pay for the artisanship or stylizing done on your jewelry. In simpler terms, the making charges of a gold jewelry are not paid by the buyer. It is the added charges that you have paid at the time of buying that piece of jewelry. You pay it for the particular style or design on it made by the gold artisan.

3.Smelting Charges

The gold buyer has to pay a smelter for melting your gold jewelry into a molten form that can be used further by the buyer. The smelting charges are paid by the gold buyer and deducted from the overall value of your jewelry.

4.Buyerâ€™s share

The buyer will deduct his profit share from the payment that he will make to you in return for your gold. Every buyer calculates his profit that he might have in that gold item before purchasing it from the seller.

5.Gold Purity â€“ Role of an Appraiser

The purity of gold also differs from piece to piece. Some gold items are 24 Karat or pure and some have portion of gold mixed with other metals. It is important to determine the ounce of gold in the process to sell jewelry. The role of an appraiser is critical in this situation. An appraiser is a professional who helps you with the determination of the value of your gold jewelry using the different factors such as Karat, weight etc. He also plays an important role if you want to sell diamonds, and other jewelry.

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Sell My Diamonds is a Vancouver-based gold buyer that helps to a sell your gold online for instant cash. It also helps to a sell diamonds, other valuables and watches using the site.

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