Article published on March 6th 2012 | Investing

A debt reduction services is offered by debt settlement companies that work with creditors and collection agencies in order to trim down your debt balance. It is similar to a debt settlement program. It is a non profit "full service" debt management and credit counseling organization that has helped thousands of consumers learn to live debt free. The goal of debt reduction services is to significantly improve the financial well-being of clients, and assist them in achieving a better overall quality of life through credit counseling, debt management and credit and debt education programs.

A debt reduction services includes the steps given below:

â€¢ Analysis of your situation: The settlement company analyzes your financial situation and finds out how much you can pay towards your debt.

â€¢ Stop payment to creditors: The Company then asks you to stop paying your creditors/collection agencies.

â€¢ Start saving monthly: The settlement company will create a trust account for you to save a certain amount monthly for your debt payment.

â€¢ Company handles creditor calls: While your funds grow in the trust account, the company handles all communication with your creditors and collection agencies.

â€¢ These services provide multiple debt consolidation options to help you become debt-free.

â€¢ This service includes free budget and credit counseling, low cost debt management programs, and free community wide educational programs as a part of sound financial outcome for clients.

â€¢ These services are committed to educating the general public, and in particular each of our clients, in order to help people learn to live a debt free life.

â€¢ The tool these companies offer to help clients is D M P for those who are behind with credit card payments and other unsecured debt.

Article Source:
http://www.articleside.com/investing-articles/what-all-are-included-in-debt-reduction-services.htm - Article Side

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For more information on a debt reduction services, check out the info available online; these will help you learn to find the a debt settlement reduction!

Article Keywords:
Debt Reduction Services, Debt Settlement Reduction, Unsecured Reduction

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