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As a single retail trader, you have to manage every bit of news and financial data and out-guess the â€œBig Boysâ€• who run the show. It can quickly become an exercise of try to manage risks and searchin for a strong trend to latch onto for an extended period of time. Losses are sadly inevitable, but if controlled, one good trend can offset several losing trades and offer potential profits. As the old trading proverb goes, â€œThe trend is my friend!â€•

Beginning to trade in the Forex can be a very daunting task. There are possibly thousands of indicators designed to help traders read the market, but ultimately the problem for beginners is to understand the indicators and their functions. Not to mention trying to create a trading strategy from them. Itâ€™s like owning a fancy toolbox. Just because youâ€™ve got the tools doesnâ€™t mean that you carpenter. The carpenter knows precisely which tool he will need for the task at hand whereas youâ€™re left fumbling about. Similarly, manual trading is more or less for traders with a detailed knowledge of the market. Anything less and youâ€™ll fumble along with the losing 90 percent of traders.

So what are the options? Some Forex veterans will recommend Forex signal services. These will send you constant updates on when and where to buy/sell in the market based on the indicators mentioned earlier. All you have to do then is initiate the trade that it instructs you to and hope itâ€™s a winner. As with any trading service, youâ€™ll want to do your homework first. This is still your money weâ€™re talking about here, so be sure you trust the service youâ€™re signing up for. Check the past performance of that provider. Check the speed of signal creation, the methods of sending alerts, and their back testing results. Keep in mind that some of the higher-end services will have human traders analyze the signals, the lower-end ones will not.

Another option for beginners and experts alike is a Forex robot. Forex robot trading is a great way for a novice trader to explore the workings of the market without the prior education that the Forex generally requires. The robot works by receiving the Forex rate data from a feed in your trading platform. The robot then analyses this data and uses several inner checks to determine if a trade should be executed. The process is basically the same as what a human trader would do, but itâ€™s all automatic. Forex robots can analyze data much faster than a human trader, which means the robot can search for profitable trades and run trough thousands of scenarios before you could even consider running a trade. There are some Forex traders with years of experience that can consistently outperform a robot, but for most traders, the robots just have too much processing power.

Thereâ€™s always a downside, of course, and with Forex robot trading itâ€™s just the sheer quantity of them available. Be aware, most of the robots offered online are worthless and will be losers. It seems that everyone and their mother have designed a Forex robot, but only a relative few actually work. As with the signal services, be sure you trust whatâ€™s trading your money.

There are a few diamonds in the rough, though, and the prospect of trading automatically is just too good to pass up. - check us out as you would any other service.

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