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Most of the people are struggling hard with the current financial condition. Those who are aged 55 and above are allowed to pension release equal to 25% in a tax-free policy, lump sum amount before retirement. This process is also known as pension unlocking which gives you the possibility to release funds from one's pension early. Early pension release can be acclaimed due to a lot of factors like an unexpected illness, sudden death that will require you to quit job, or being without a job in your place of employment. No matter what the reason is, the process will be the same which is you will have immediate cash in your hand.

The two option of getting Pension release, first one is by stop working early and 25% of entire fund of your income. The second one is carry on working and take the lump sum amount of your 25% percent of income in advance. Both the options might appear equally attractive to you on the surface. After all, you are getting the golden opportunity to retire early and receive a lump sum payout. But your pension income can be significantly less if you choose to stop working early and transfer your entire income into lump sum amount of money at the age of 55 because it is likely to be increase across a much longer time period.

If you are also planning to unlock your pension money before retirement, there are a lot of companies out there who will help you accomplish this. They verify very carefully all your current financial condition and circumstances. In addition, they will give details about the disadvantages and advantages along with the suggestions of the options that you have. Apart from this, they are truly dedicated to assist their clients in a cost effective manner.

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For more information on a Pension release, check out the info available online; these will help you learn to find the a Early pension release!

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