ULIPs - the best investment plan

by Chris Luke

Article published on April 3rd 2012 | Insurance

The free Indian economy allows all residents and NRIs to put money in their favorite investment plan. The investment management sector did big business last year and it is expected to move ahead smoothly. As people get ready to secure their life and health from risks, they hunt for the finest insurance policy from the insurance companies. If you have an insurance policy that could act like an investment, itâ€™s just what the doctor ordered.

For this very reason, the ULIP is the best investment plan that most of the investors consider for their investment needs. With the arrival of economic liberalization, the Indian insurance sector and the banking sector grew rapidly with respect to number of customers and capital. Insurance companies offer a wide range of insurance products to suit the life and health security needs of the buyers.

Features of ULIP that make it the best investment plan

The Unit Linked Insurance Plan is a kind of life insurance policy that offer risk protection benefits with a unique elasticity to manage the premiums by investing them. With its ability to be used as insurance and investment plan and with support of its features, this plan has received appreciation across India. A part of premium is used as an insurance cover and the balance premium can be invested by the policy holder in different investments.

An investment plan like the ULIP offer following benefits:

â€¢ No allocation charges on the premium

â€¢ 100% investment of the premium

â€¢ Choice of 2 death benefits

â€¢ Premium can be paid in parts or a single installment

â€¢ Additional premium can be paid without any extra cost

Top Indian companies selling ULIPs

The Indian insurance market continues to boom with all major insurance companies selling finest policies. Some of the big names in the Indian insurance market are:

â€¢ AEGON Religare Life Insurance

â€¢ Life Insurance Corporation of India

â€¢ ICICI Prudential Life Insurance

â€¢ Bajaj Allianz General Insurance

â€¢ New India Assurance

As investment is a sure way of saving money for the future without the investors having to manage

the invested funds themselves, investment like ULIPs offer a lot to buyers. India is fast growing as one of the biggest investment hubs. Several insurance companies have tasted success in recent years with their insurance-cum-investment plans. Traditional investment options have always attracted thousands of buyers.

Investing in Fixed Deposits, Mutual Funds, Stocks and Equity were always a popular choice. Investment options like these give a chance to the policy holder to receive life security and invest a part of premium in investment venues. Thanks to its features, Unit Linked Plans are being talked about as the best and safest avenues of investment.

With so many insurance companies offering quality investment options for a secured future life, the choice is yours to seek the finest one. By offering all possible insurance policies, health insurance and other investment options, the Indian investment market is growing rapidly. Carefully plan your insurance investments with a trustworthy insurance company and live a secured life.

Article Source:
http://www.articleside.com/insurance-articles/ulips-the-best-investment-plan.htm - Article Side

Chris Luke - About Author:
Chris generally feels that every individual should look in to savings for managing their finances and a ULIP Plans are the best investment options for common man to maximize their wealth opportunities. Chris strongly recommends AEGON Religare for multiple benefits and efficient customer support. For more information about their a investment plan, visit website buyonline.aegonreligare.com.

Article Keywords:
Best Investment Plans, Investment Plan, ULIP Plans

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!