Article published on January 13th 2012 | Insurance

Low cost health insurance is something that in the United States comes with high risk and low return. Health insurance is really nothing more than an investment. The less money you put into it the lower return you will get out of it. But it isn't without it's benefits. If you decided to have a low cost health insurance chances are your premium, or cost per month will be fairly low, but your deductible will be high. The deductible will be the price you will pay out of pocket later if you happen to have a serious medical crisis or injury. The more you pay for your health insurance the more it is likely to cover. It's really a game of risks, one in which one can end up on the losing end. Like any investment, if one chooses to invest lightly then the results could be egregious.

2011 was a year where employer-sponsored health care and family coverage premiums surged. Most saw an increase in their own personal premium and were profoundly upset by it. In the middle of this severe economic slump many aren't even able to pay for mediocre health care. Having any health insurance is better than none because of the rising cost of medical treatments. The burdens on the pocket of medical costs can prove to injure your credit score and leave you with a pile of bills.

Even if you do end up scouting around for the best quote and policies something that has a low cost is likely to come with confusing clauses that won't help combat against unforseen diseases or illnesses without a high out-of-pocket cost. Low cost and affordable health insurances are available at different price ranges. While lots of coverages are flexible and can cater to the particular need of the policy holder this always comes at a cost. Also, if one mentions pre-existing conditions or if the individual has a record of a pre-existing condition then the premium may be more costly or the coverage may not cover the condition. It is general knowledge that their are two types of low cost health insurance. The first is the fee for service. This type of coverage is where the individual pays the fee for care to the doctor at each visit then files a claim afterwards. The second type is managed care and is the more popular of the two. This is when a patient pays a co-pay to visit doctors in their network.

Because one of the greatest uncertainties in life is falling sick or risk of injury any health insurance is better than none. With people living longer health insurances are really a neccesity. The question in today's world is how much does one want to pay in betting against their own health. In this case the dealer may not win, but if one decides to get an ill-fitting and low cost health insurance the hope is that only primary care will be needed and very little coverage. A low cost health insurance is a bet places against the odds in todays dangerous world. The likelyhood of cancer, disease, infection, and accident seem more prevalent than ever. The lower the cost of health insurance the higher your premium will likely be and the more restrictions one is likely to have. While talk of universal health care has garnered momentum it most likely won't be a reality for this generation because of bureaucratic red-tape and the lobbying of health care companies. So it would be wise to find a health insurance that isn't low cost.

Article Source:
http://www.articleside.com/insurance-articles/low-cost-medical-insurance.htm - Article Side

Lessardcasey - About Author:
Casey Lessard is an expert on health and dental insurance. He has been writing articles on a Low

cost medical insurance for several years.

Article Keywords:
Low cost medical insurance

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!