High Risk Land Insurance by Nathan DeBoon

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Land Insurance is a very general term for what can be a multitude of different insurances. One of the most high risk types of land insurance is where you get land insurance for a piece of land that has either rivers, ponds, leaks and streams on them. This insurance is used to protect the landowner in any instance in which they are held responsible when a third party has an accident and injures themselves on the land.

There are many different variables that will determine how much you have to pay for a years cover but the basics that insurance companies will want to know before they give you a quotation will be things such as where the land is situated (preferably with a postcode), how big the land is to the closest acre, what itâ€™s used for and how long you have owned the land.

There are also various circumstances with the land where you could have to pay either a higher or fewer premiums depending on things that you may have on the land. One of the main ones that can change the premium is whether or not you have any automatic gates and barriers on the land and it can also make a large difference as to whether or not the public has rights of access to the land.

These are generally slightly more expensive than most other types of land insurance as the water on the land obviously means that it is quite a high risk and therefore the premiums do tend to be slightly more, however for a years cover you will find that prices start from around Â£200 which is still a relatively small amount to pay for cover that could protect you in any third party injury circumstances.

The above price is the minimum and is for one million pounds worth of cover which is the basic level when you are dealing with any type of land insurance, and obviously if you wanted more cover then you would have to pay a higher premium for either two million or five million pounds cover.

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