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Slow Japanese growth blamed on debt crisis in Europe by [Carie Donna](#)

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The growth in export-driven Japan had slowed in the three months to the month of June, with the debt crisis in the region of Europe as well as the unsteady global economy demand which is going down slowly and steadily.

The Gross domestic product that is GDP has grown on a worse-than-expected 0.3 per cent in the second quarter that is the last 6 months of the year 2012 from the previous three months than the last 6 months, the Cabinet Office had to say that a fourth straight rise but much slower than the brisk by a figure of 1.3 per cent which was seen in the month of January to the month of March.

The data related to this came in significantly lower than the expectations of the market for a increase of 0.7 per cent, as exports had also slowed as well as despite a ramp-up in the spending by the government since the March 11 quake-tsunami disaster which had last year, which has been reported by AFP.

Adding to the adverse condition which is being faced by the number three economy of the world is the strong yen, which has made the exports of the country less competitive in the markets of the overseas.

Nevertheless, the economic as well as fiscal policy minister Motoshi Furukawa of Japan has highlighted the growth of private demand to lay a stress on his view for continued moderate growth. He had made a statement saying that the economy of the country is trending upward, driven by domestic demand which has done upwards. He then had to add that with the employment as well as the earnings environment are also expected to improve further, also the economy is expected to maintain a growth of moderate level for the month of July to the month of September period and later. However, the country needs to pay careful attention to downward risks for the global economy amidst the fiscal debt crisis which is going on in Europe. Apply with www.paydaytext.co.uk @ <http://www.paydaytext.co.uk/> and get immediate cash aids

The Private consumption, that accounts for some 60 per cent of the economy of the Japan had expanded 0.1 per cent in the three months, dropping down steeply from a 1.2 per cent of expansion marked in the previous quarter of the year.

Exports of goods and services also has gone up by 1.2 per cent during the period of the month of April to the month of June.

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