California on the Road to Recovery by James

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Despite some reservations when it comes to giving assurance that the national economy is on its way to total revitalization, some very positive indicators can be observed with regards the housing situation among the different states in the country. California is one of those states which have consistently shown improvement during the past six years. Although the level of progress may seem minimal during some periods of time, the fact that progress is consistently seen indicates that the housing market will soon be completely on solid ground.

To prove the truth behind these assertions, the number of housing permits being issued has considerably grown in number. As we all know, it follows that the more permits are issued, the more houses are being constructed, which means that people are once again in the position to construct new homes. The vast improvement in the employment sector is likewise a credible piece of evidence that the economy is on the mend. Finally, the increase in the house prices clearly shows that the demand has already outnumbered the supply which is why sellers feel that they can afford to raise their asking prices. To top this off, the buyersâ€™ interest has shown vast improvement not only among the residential area but in the commercial district as well.

Home sales have considerably gone up in San Diego County, as well as in Los Angeles County. This has been attributed to the substantial improvement in the national economy. The low interest rates are also believed to have contributed to this phenomenon.

Aside from the seemingly limitless opportunities for entertainment which the area is famous for, the potential to make a profit plays a large part in the sudden upsurge of their housing market. Studies made by various financial analysts have indicated that the chances of making a huge profit from investing in properties along the area, is extremely high. Aside from the low level of housing inventory, the reduction in the number of distressed properties has been pointed out as reasons behind this contention. Even developers have felt the urgency to finish their projects at the soonest possible time. They have every reason to believe that prices will be swinging up as early as next year. And if the trend continues on, the next few years may very well bear the belief that full recovery is in the offing.

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