Why You Need to Know Financial Press?

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The world in which we live in today, finance plays an important role in our lives. We work day and night in order to earn money; we invest our hard earned money in different prospects. You don't have to be a business man or a financial broker to be updated with financial news. It is an integral part of one's lifestyle to stay updated with the financial happenings within the country or around the globe. Everyone should know about the happenings in the financial world, a question must be popping in your mind, how much knowledge does one need? That solely depends on your financial activities and current position. Companies in today's world are very liberal in publishing news and technology has acted as a catalyst in the process of publishing information to its audience. If financial knowledge is alien to you things will be pretty tough and tricky, you need to know the basic knowledge and credible guidance.

So from where can I stay updated with financial news?

Financial press is a medium where financial news is spread by companies or individuals. The common types of media used are newspapers, television, magazines and internet. If companies who are listed in the stock exchange market release financial information like breakthroughs, investments, annual financial reports (financial statements like balance sheets, income statements, cash flows etc), bond yields etc thru different mediums in a fashion that it reaches their audience on the.

TV channels like Bloomberg and CNBC broadcast financial news, detailed analysis of global and national economies, global market and also the fluctuations and current status of different stock markets around the world. Magazines like Futures, Wall Street Journal and Forbes gives a comprehensive analysis about the companies as well as individuals, Forbes contains portfolios of different companies and individuals. It also publishes the current rating of different companies and individuals based upon their wealth and financial standings. Other print media sources like the internet, news are published by companies are spread thru, but not limited to, newsletters, emails company websites, and other resources.

* Air France-KLM suffered loss of $1.06B on Fuel, as fairs fluctuate (Source: Bloomberg)

* China beats U.S in luxury watches demand (source: Forbes)

* Treasury to sell $6 billion in AIG stock (source: Reuters)

The examples listed above are the examples of what the news look like. Most of the general audience is concerned with the stock market and general economical news.

In the corporate world, however, the financial news of different companies plays an important role to build competitive strategies and also used for key decision making like expansion plans, mergers, downsizing, upsizing etc. it is very important for the financial departmental heads and entrepreneurs to keep their eyes on the financial world, more over it is the key to success for every corporate entity to keep their eyes on the financial happenings.

Lastly the financial news published by different companies and other resources are not enough to make decisions they are just a "data" which helps you in making decisions, proper guidance and knowledge is required otherwise it will lead to drastic effects.

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