The real winners of Euro 2012: Poland and Ukraine by Bettina Azaria

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There were expectations that England will come out as victorious were on an all time low, but whatever the results might have been, if as less as the result will, the two host companies are going to reap in a lot of benefit after being the host for as big as an event of Euro 2012. This is what Capital Economics has to say.

The host nations, that is Ukraine and Poland, from past sometime have been in the middle of a lot of controversies in relation to its stadiums that have not been built till date, because of the rip-offs in the case of hotels as well as in regard to the problems that can come up in future in relation to racial abuse which might have a huge effect on the boost of the economy which may come in the fileds of increase in tourism spending, investments, employment. These are the views of the analysts at Capital Economics.

According to the estimation by Capital Economies, between the year 2008 and 2012, the additional investment in the country of Poland may reach the figure of 25 billion euros. This is going to be same to the figure of 1.3 per cent of the Gross Domestic Product that is GDP in every year. On the contrary to this, Ukraine, there was an input of 11 billion euros which is going to be equal to the yearly sum total of the 1.7 per cent of the Gross domestic product.

Neil Shearing and Liza Ermolenko, both the economists make a prediction that as huge amount of investment is coming in the form of stadia which means infrastructure for the event that will happen thus it very simply means that the counties are already reaping in a lot of benefits to help itself. Apply now with Apply now with Friday loans @ http://www.fridayloans.org.uk/ and get amount you need .

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However, this short growth may also have some or the other kind of effect in the mark of the prospects of employment of both the Ukrainians as well as Polish people. The government of Poland has made an estimation that around 50,000- 60,000 of new jobs that is almost 0.4 per cent of the labour has till date been created because of the tournament. The Capital Economic is of the view that there is going to be an addition of 1 per cent in the labour market of Ukraine. These new jobs are going to have both long-term as well as short-term results on that portion of the countries who are not paid that well.

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Bettina Azaria - About Author:
Bettina Azaria is a financial adviser, he is living in England UK, He writes a article on financial loans services Friday loans, a weekend payday loans, payday loans, Saturday loans and a sunday loans

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