The Currency Club observes an Increase in Female Members as Women Only Travel is on the Rise by The Currency Club

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The growing trend in women only travel is evident. From luxury girls only spa getaways to hen weekends and adventure tours, new research shows that times are changing. Woman travelers are looking out for more adventure holidays than their male counterparts. More women are opting for â€˜off-the-beaten-trackâ€™ experiences and an adventure company that arranges for all-women tours emphasized that booking trends for the past three years showed that more women than men had been travelling. Nowadays women trips are carefully researched and custom-designed, combining the best in women's travel with safety, comfort, and the finest local cuisine. They experience authentic and life enriching travel which they are able to share with other women. In such trips, women gain an insider's glimpse into local customs and cultures, reconnect with nature, and embark on explorative adventures.

Women are now ahead of the curve when it comes to travelling alone and are generally very good with managing their finances abroad however, there are a few points related to travel money that are worth noting, especially when it comes to picking the best rates for foreign currency.

It is advisable to take some travel money in cash, especially in smaller bills for immediate needs and travelers cheques are still a preference for some. Although it is popular to take credit cards on holiday for convenience sake, these cards could end up costing a fortune in hidden fees and foreign exchange transaction charges. Exchange rate loading fees are added onto the exchange rate by banks on foreign transactions and this can be up to 3%. Typically, the fee wonâ€™t show up on the bank statements either so unless terms and conditions are read it is unlikely to be known. Furthermore, relying solely on ATM cash withdrawals abroad is also unwise. Using a hole in the wall abroad allows the banks to charge twice. Once, for the privilege of withdrawing travel money and secondly via the foreign exchange rate they offer. Typically there is a 2% withdrawal fee, or a minimum of Â£2. Thereâ€™s no interest-free period: so interest payments start as soon as the cash is taken out and at probably pay a higher rate of interest than typical APR.

The airports are obviously the worst place to exchange for travel currency and the best exchange rate can definitely be found online. With travel money online purchases, there are no time constraints, one can log in anytime and check out the various travel money exchange rates offered at different times throughout the day. Orders are placed securely and delivered directly to homes via Royal Mail Special delivery. In fact travel money online specialist, The Currency Club offers a fully insured delivery which is next day by 1pm at no extra cost and applies to any order size.

Furthermore, The Currency Club offers members the opportunity to use a 'Rate Optimizer' function when buying travel money online. This demonstrates how the exchange rate improves with the more foreign exchange ordered. So, if there are a group of women travelling, to get the best exchange rate it is worthwhile combining each individuals foreign exchange requirements and placing one bulk order online.

The key to buying travel money is securing the best exchange rates and avoiding unnecessary charges however, because foreign exchange rates can be volatile and constantly fluctuating it can be difficult to price compare. If you are looking for a reliable foreign exchange currency provider; please visit www.thecurrencyclub.co.uk

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The Currency Club - About Author:
The Currency Club is a young and innovative company that has introduced one of the first fully automated online retail currency systems to deal with travel money requirements for its members.

Based in London, The Currency Club is a wholly owned subsidiary of Sterling Consortium Limited. It is listed on the Financial Services Authority register (FSA no. 504439) under the PSD Directive and governed by HM Revenue and Customs as a Money Service Business.

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