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Talk to Your Attorney Before Filing for a Lawsuit Advance by Carol Moore

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Legal proceedings that involve your chances of getting paid for various personal damages or losses can at times be quite complicated and really difficult apart from the fact that it can also be a very long and very tiring procedure. In the situation or event of a personal injury case, a lot of issues including financial issues are bound to arise and taking care of all your medical bills will most likely place a heavy burden on your shoulders and head especially if you are financially unsettled. As the legal proceedings are in progress, the only positive idea or thought that can help console you is the fact you are your chances of being compensated are actually quite high. However, as you wait for the final settlements, you are left wondering how to take care of all your expenses.

In such times, you can avail of a lawsuit advance or cash advance on lawsuit to take care of your major expenses such as medical bills and charges and so on. A lawsuit advance is a cash amount which is handed out by a company to an individual looking to avail of the pending amount of a lawsuit. In the event or case of a cash advance on lawsuit, most companies require you to pay back the amount only if your lawsuit is settled. Interest rates are generally quite high when you take a lawsuit advance and win your lawsuit settlement.

If you are thinking or wondering how much time it consumes or how long it takes to receive a lawsuit settlement check, the duration generally stands at around a month after the check has been issued by the defendant or his or her insurers. There are, however, some exceptions in case of a medical care lien.

The settlement checks are usually issued by the plaintiffâ€™s attorney who is responsible for collecting the check and keeping the money in a trust account before finally paying a net and final amount to the plaintiff.

You should also keep in mind that your attorney will surely deduct a contingency fee from the settlement check before you will receive your funds.

When you file for a settlement advance, you should keep in touch with your attorney. Discuss the matter with your attorney and find out what amount of the settlement your lawyer will be deducting when the settlement check is finally sent to the attorney.

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