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Same Day Loans UK: Great Help for Poor Credit People by [Alice Joseph](#)

Article published on March 10th 2012 | [Finance](#)

The finance providers have identified the factors which are behind consumption of time for making a payment, and those hindrances have been removed while devising same day loans UK. The finance providers are interested more to receive the loan application submitted through online mode.

Online submission of loan application has been popular with passage of time. It is a matter of five or ten minutes at best, and the loan seekers are to fill in a simple application form. The loan seekers have loved to choose the option of online application, because no one is allowed to learn about their identity.

The finance providers are serious in approving the loan application for same day loans UK, and most of the time, applications are approved. Immediately after this, they send the loan amount to the bank account of the applicants electronically so that the recipients obtain the cash within the same day. Sometimes, the loan seekers obtain it within hours only.

Same day loans UK have been framed to ensure the payment as early as possible. The loan seekers are not to put up valuable possessions as a guarantee. Yes, finance of this type is exempted from collateral. The finance is advanced against the paycheck of the following month. The finance providers do not turn down the loan application coming from the people whose credit score has gone down below 600 marks as per FICO. This is to mean that the loan seekers who have tarnished their credit history are also eligible. Finally, same day loans UK are exempted from faxing.

The citizens of United Kingdom with 18 years of age are eligible for same day loans UK, but they must have an active checking account. It is important for the loan seekers to note that they can apply for this kind of small cash program if they have been employed in a registered factory or office for at least half of the year last. They should note that, employed or self-employed, they must have regular monthly income of about Â£1000.

Same day loans UK are available in the range from Â£100 to Â£1000. The borrowers are to pay the interest at higher rates and they are to pay out the borrowed amount within two to four weeks. Although there are no charges for processing of the loan payment and the finance providers will never ask for hidden charges, provisions are there to punish the borrowers if they miss-behave during repayment.

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Article Keywords:

No credit check short term loans, No credit check Same day bad credit loans, Same day cash advance loans, No credit check cash loans

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