Article published on February 20th 2012 | Finance

Payday Loans No Hassle is a monetary assistance which can be availed by an applicant in an hour of need, within few hours of approval without any complicated procedures. The loan seeker can access the cash within 24 hours and has the freedom to use as he wishes!

Payday Loans are essentially unsecured loans which mean that there is no need to pledge collateral. Hence, a loan seeker who doesnâ€™t have a valuable asset or does not want to mortgage, too can get the benefit of this loan. The financial institutions are not concerned about a negative credit profile of the borrower. Thus, in case an applicant is suffering from bad credit issues like defaults, arrears, CCJs, late payments, IVA, missed payments, foreclosure, bankruptcy etc., he too can apply with a confidence of getting the loan.

Though a prospective customer can apply for the loan in traditional way, an easy and convenient option is to apply for it online. All you need is a computer with internet connection. Prior to finally applying, it is in the benefit of the loan seeker that he does a research on the net so as to get loans at a competitive rate. Additionally, the terms and the conditions should be carefully studied so as to have a complete knowledge of hidden costs.

A borrower has to fulfill certain basic requirements which are mentioned as under:

He must be the citizen of UK and above 18 years of age,

He should have a valid bank account,

He should be having a job for the past few months with a salary of not less than Â£1000.

Once the above mentioned criteria are qualified, you can fetch a loan ranging from Â£100 to Â£1500 which can be reimbursed within 14 days to 31 days or till your next payday.

Even though many have gained by this financial scheme, it has few shortcomings. The interest rate charged is higher due to its unsecured nature and no credit check. Another disadvantage is that if one is not able to repay the amount on time then a late repayment fee is charged which is very high.

Article Source:
http://www.articleside.com/finance-articles/payday-loans-no-hassle-cash-in-hour-of-need.htm - Article Side

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Article Keywords:
no hassle loans, no hassle payday loans, no hassle personal loans, no hassle cash loans, loans no hassle

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