Article published on July 6th 2012 | Finance

Ever rising cost of living has forced most of us into a situation of â€œliving hand-to-mouthâ€•. For most of us our salary is just enough to meet our day to day needs. Catering for any extra expenditure such as a pressing medical attention, household repairs etc. with your own salary becomes difficult to accomplish. To help you overcome all these problems financial market has come up with payday advance loans.

Payday advance loan is a short term fund program that assists an individual in urgent circumstances that crops up somewhere towards the middle of the month. Having a negative credit record is not an issue as no credit check is done by lender. Lender is not bothered whether you are tagged with CCJ, IVA, delayed or missed payments, bankruptcy, foreclosure etc.

Loan providing company however is very strict with the norms a debtor must comply with. It is mandatory that an applicant must be a citizen of UK and an adult (that is above the age of 18 years). Having an active and a valid bank account is equally important. Since a lenderâ€™s prime concern is to get his money back, obviously he would want that an applicant must be gainfully employed with a minimum salary of Â£1000 per month. Payday advance loans get sanctioned very fast providing all above mentioned conditions are fulfilled.

If a person wants to apply for the loan, he can log on to lenderâ€™s website where the application form is available free of cost. Application seeks few very basic information regarding bank, employment and personal details such as name, age, bank account number, contact details, phone number of employer, amount of loan required etc. In most of the cases loans application is approved and amount sanctioned. There is no need for an applicant to go to lenderâ€™s office to collect the loan amount. It gets deposited into bank account within one working day.

The borrower is free to use the loan money the way he wants to. It can be used to pay various bills, school or college fee of children, consolidation of debt, travel expenses and so forth.

Providers of payday advance loan do not ask for any security as a guarantee against the loan. Amount of cash that can be taken as advance ranges from Â£100 to Â£1500. As the name suggests, these loans are to be repaid, inclusive of interest, by subsequent payday.

Article Source:
http://www.articleside.com/finance-articles/payday-advance-loans-for-urgent-need.htm - Article Side

Emma Nelson - About Author:
Emma Nelson is author of No Credit Check Payday Advance.If you have any about a Signature Loans No Credit Check, a Guaranteed 1 Hour Loans visit a http://www.nocreditcheckpaydayadvance.co.uk

Article Keywords:
no faxing payday loans, no faxing payday advance, fast cash no debit card, no faxing payday loans, fast cash no faxing payday loans, instant no faxing ,payday loans fast cash

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!