High sale of homes expected due to first time buyers by Rics by Sam Hopkins

Article published on February 28th 2012 | Finance

The officials have done a survey in which they are making a claim that the sales of the houses in Wales as well as England may go up in the last weeks of the stamp duty holiday duration. the Royal Institution of Chartered Surveyors that is Rics had to say that the after the month of May in the year 2010 were at their highest figures from that point up till now from the past three month.

Apart from this, the properties which fell into the range of Â£125,000 and Â£250,000, the first time buyers had to pay around one percent of stamp duty as far as rates were concerned. These rates are going to get reintroduced in the coming time. The officials who were a part of the survey were also of the view that the winter activity that went on, on a mild rate was also helpful in this task.

The number of surveyors who feel that the rates of the housing market are going to come town is quite less than those who feel that the rates are going to go up. George Osborne, Chancellor a few days ago took the decision as far as the reintroduction of the stamp duty was concerned that was decided in the last November and Autumn statement. He raised a point that the policy which has brought into the industry in the March in the year 2012 by the Labor government at that point of time had not been of much of help to people and the sales of the houses had not gone up. Need finance for your house apply with same day loans no credit checks @ http://www.samedayloansnocreditchecksuk.co.uk/ and avail quick funds?

The Council of Mortgage Lenders, CML was of the view and said a few days back that this rise that had come in the market of housing in the ending of the year 2011 was basically the result that more and more people were trying to buy their own houses as the concession which were given by the government were now going to come to an end. In the survey done by the Royal Institution of Chartered Surveyors, there were suggestions that this improvement in the case of surveyors in regard to the activity in the market as well as expectations in the terms of price expectations has come due to the same reason. Michael Newey, Rics', housing spokesman. Had to say that many people who are first-time buyers are seeing this as an opportunity to their own house as soon as possible so that these concessions may come to an end may be in the month of March.

Article Source:
http://www.articleside.com/finance-articles/high-sale-of-homes-expected-due-to-first-time-buyers-by-rics.htm - Article Side

Sam Hopkins - About Author:
Sam Hopkins is expert financial adviser. He gives his expert views on finance UK. He writes articles for a same day loans no credit checks, a same day 12 month loans and a quick loans same day.

Article Keywords:
Home prices, finance, buyers

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!