Article published on March 16th 2012 | Finance

Credit report records all of the financial transactions of a person and all of these from six years back. Financial bureaus (Experian, Equifax and Trans Union in the main) gather details of his financial activities and prepare his credit report on the basis of the records secured by them. It is the credit file of the person from which his credit score can be assessed. If his credit score goes below 600 marks as per FICO, he is usually not entertained by the lending agencies. This is not all, the landlords and the employers go for checking the credit score of an individual if he looks for an accommodation on rent or if he looks for an employment. The person should take steps for free credit score check.

A person should secure his credit report once in a year for several reasons. If he finds in his credit file that his credit performance is not up to the mark, he has something to do. It is now known to everyone that credit report prepared by the staff of the financial bureaus is not always free from errors. The person should secure his credit report and study the same minutely to learn if there are mistakes in it. Mistakes in the credit report may lead the person in disadvantageous state when he will apply for finance. A faulty credit report will produce wrong credit score and this will go against the interest of the finance seeker. Free credit score check will enable him to detect if there are errors in his credit file.

If he finds errors in the credit report, he should immediately bring this to the notice of the financial bureaus and request them for corrections. The financial bureaus are legally bound to work for rectifying the credit report. They must send a copy of the corrected credit report to the person and to everyone with whom the person has contacted during last one year for finance or for accommodation or employment. The corrected credit file, after free credit score check, may show that the person is still having limitation in credit performance. He will find chance to do something so that his credit report regains good health.

One has the legal right to have an access to oneâ€™s credit report free of cost at least once in a year. One can get an opportunity to view the credit score free for 30 days on trial. The websites will ask the person to sign up and pay a little amount, if he wants to enjoy the offer even after 30 days.

Article Source:
http://www.articleside.com/finance-articles/free-credit-score-check-necessary-and-urgent-for-borrowers.htm - Article Side

Neascu William - About Author:
Neascu William is author of Free Trial Credit Report.For more information about a free credit reports , a free credit score visit a http://www.freetrialcreditreport.co.uk

Article Keywords:
Free Trial Credit Report, Credit Reports, Annual Credit Reports

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!