Financially Educate Your Kids Through Games by Mia Vitug

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Nowadays, many parents are already training and motivating their kids on financial education and how to become regular savers and investors in the future.

Parents encourage their kids to play games that give them the chance to know the basics of finances. Allowing them to make mistakes along the way and learn from them without the real-life risks.

24/7 Card, the newest Visa prepaid debit and remit card is here to share some financial learning games you should consider. Such games will match the capabilities of younger kids on learning the basics of finance, investments, managing debts, and other credits for the older kids and teenagers.

1. Monopoly â€“ A traditional board game that teaches kids and teens more on money management and investing on properties. For younger kids, it teaches them how to count money, making change, and learning strategy. For older kids and teens, it teaches them about investing; spending the money to make more money, buy and sell strategies, saving up for unexpected expenses and determining how to solve risky financial decisions. Monopoly is a game that people can play throughout their lifetime, trying out different strategies and taking different risks each time they play.

2. Life â€“ Played on a board game, Life makes the players undergo numerous life decisions that teaches money management techniques. For instance, players who choose to "go to college" will have to start the game in debt for their student loans. However, choosing to "go to college" have the opportunity to choose careers and get a salary which teaches them how to save. Over the course, the players can get to live a mini-lifetime game for a few hours. Life is a fun and quirky game for the players to have a glimpse of what they want to do in the future and an overview how their world is going to work by managing their finances in a right way.

3. Payday â€“ If you're looking for a game to teach your kids on how to budget and manage their daily expenses, Payday is the game you want. After accumulating bills during the month, players must pay all of their bills. Others will make deals to start another business so they would have another source of income for them to be able to pay their bills on time. Payday trains the players that their success in the game will vary from the choices they will make.

Remember that money gives people decision-making opportunities. And with 24/7 Card, you can help your kids have an advanced overview on how you handle your savings and debit properly.

24/7 Card is the best prepaid debit card that allows you to transact for online remittance and send money overseas to your loved ones in a faster, safer and more convenient way wherever you may be around the world. And with 24/7 prepaid card online, you can keep track of your records as your purchases will go directly to your bank account which means you will not experience any upsetting late fee or interest charge.

You can help make learning fun by checking out these games. They're a great way to introduce kids to the fundamentals of money and finance â€“ and you, together with the kids will have fun, too.

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