E-check: the Modern Mode of Payment by Angie Turner

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E-check is the electronic form of paper check which work the same way as the paper check does. There is certain information on the paper check that you need to present while making the electronic form of it. For Instance, the bank account number, routing number and the name of the account are some of the information. All of them are present on the piece of paper called check and you need to submit them so that money can be debited from your account. It has been noticed that it is more secure than the paper option as there are digital signature and authentication process that need to be followed before cashing the check.

electronic check is a convenient option for payment today. The number of steps required to encash the money is less and thus it requires less time. This is a common form of payment for businesses that is done through web. The application and use of this form of payment is increasing day by day in context of security and authentication methods.

Paper check can be also converted to e-checks but there needs to be your authentication and agreement for the same. In some cases the conversion happens in front of your eyes when the receiver accepts your check, puts it into the machine and returns it back to you. The paper check is transferred electronically instantly and they can now use the electronic check as the original check. Similarly if you have signed an agreement for this kind of money transfer with a business, you can just scan the check and send it through in picture format. Once the person receives the check he will use it as your signed check. This not only makes the business more easy and convenient, but also helps you deal with businesses in the far reaching areas more securely.

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