Attractive and Affordable Personal Loans by Radhika Iyer

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A personal loan comes handy during unexpected emergencies. Depending upon your income and the employment status, you can apply and receive a personal loan in Dubai, UAE. The banks have some mandatory requirements to be fulfilled from the loan borrower for availing cash. To calculate the eligibility of the borrower, the banks ask for some documentation like the copy of the work contract, work visa, and even a certification letter from the employer, the copy of bank statement showing the salary credit at least for the last six months, copy of your passport, if you are an expatriate. The loans in UAE are always available for working and self employed people.

There are simple repayment schedules starting from six months up to forty eight months for the personal loan borrowed in Dubai. The rate of interest for the loans in UAE is almost the same with all the banks but it seems that the multinationals are little expensive.

Using the internet to find out a correct lending bank or the institution also comes very handy. Most of the these banks in Dubai offering personal loans UAE have excellent user friendly websites with rich content along with the loan calculators, guidance about the loan application procedures. Moreover, even some banks do offer online live support, in case you have any queries to solve.

Therefore, the best way to decide is to visit the online websites to find out the best offers available from different bankers. Compare them in terms of the repayment schedule, rate of interest and the ease of documentation. This workout though little clumsy and tedious but sure will save you from the unwanted burden at the end of the loan tenure. The loan amount is solely calculated on the earnings of the borrower.

In some cases, banks offer with a unique free current account (zero balance), free credit card and a free cheque book as well. In todayâ€™s world of competition, you may find some interesting offers like higher loan amounts or the facility to postpone the loan installment with a prior permission and even special top ups on the loan. For example, in case you get a raise in the salary, you can apply for some extra loan, which gets added to your existing loan account. In case, you have not utilized the available loan during the application time, you can ask for a top up loan for the remaining gap. This is the best way to fill those financial gaps quickly.

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The author of this article has expertise in a Personal Loans. The articles on a Personal Loan in Dubai reveals the authorâ€™s knowledge on the same. The author has written many articles on a Loans UAE as well.

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