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The project management plan, project scope statement, and deliverables are maintained by continuously managing changes. This is done by rejecting or approving changes and incorporating those approved into a revised baseline. The PMP exam will test on change control theory.

The Project Manager incorporates integrated change control into his/her activities by:

identifying that a change needs to occur or has occurred

ensuring that change is approved prior to implementation

managing the number of change requests, and reviewing all corrective and preventive actions to reduce the number or changes

Configuration management with change control provides a standardized, effective process for centrally managing project changes.

The primary reasons for using the project-wide configuration management system with change control are to:

establish a method to assess the change value and impact

communicate changes to the team

Task 10: Develop Risk Management Planâ€”Summary

In this task, the project manager develops a risk management plan where he or she identifies, analyzes, and priorities project risks and defines risk response strategies. A good PMP Prep course will include this concept.

The objective of this task is to manage uncertainty throughout the project life cycle.

Task 10: Develop Risk Management Planâ€”Overview

THE RISK MANAGEMENT PLAN defines when and how often the risk management process will be performed throughout the project life cycle, and establishes the risk management activities to be included in the project schedule. It includes:

basic plans (methodology) for conducting risk management activities

risk roles and responsibilities

risk cost elements and schedule activities for inclusion in the project budgets and schedule.

The risk management plan methodology includes approaches, tools, and data sources used to perform project risk management.

The risk management plan budgeting category determines what resources and estimated costs are needed for risk management. These need to be included in the project cost baseline.

THE RISK BREAKDOWN STRUCTURE (RBS) is a previously prepared hierarchical categorization of identifiable risks. Identified project risks are arranged by risk category and subcategory which identify the areas and causes of potential risks.

The risk management plan reports describe the content and format of the RISK REGISTER. The risk register defines how the outcomes of the process will be documented, analyzed, and communicated.

TRACKING DOCUMENTS show how all elements of risk activities will be recorded for current project and future project needs, as well as lessons learned. Tracking also helps determine if and how risk management processes will be audited.

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