Complete IPCC Course Structure Guide by Pardeep Makkar

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In this IPCC curriculum only working knowledge of core and allied subjects to accountancy profession is instilled, while at the Final (New) course, advanced application knowledge of core and allied subjects to accountancy profession is inculcated. The unique feature of the entire theoretical education of the Chartered Accountancy curriculum is the supportive and complementary practical training. A student would undergo theoretical education and 3 years of practical training after passing Group-I of IPCC. This balanced approach will help the students to appreciate the underlying practical applications of the theoretical education scheme. In order to develop a strong theoretical base, the students of IPCC have to undergo nine months study course. Since proper understanding of the modern world necessitates knowledge of present day technology and skills, students are imparted 100 hours of Information Technology Training (ITT) and have to undergo 35 hours Orientation Programme before they commence their articled training. Accordingly, then existing scheme was revamped and a new scheme was launched on December 10, 2008.

Objectives of the present scheme: The present scheme emphasizes on â€“

â€¢ Instilling a uniform entry level test â€“ the Common Proficiency Test (CPT);

â€¢ Encouraging young talented students having aptitude for accounting education to make an early entry to the profession;

â€¢ Complementing theoretical education by practical training;

â€¢ Instilling technical skills through Information Technology Training;

â€¢ Instilling inter-personal and soft skills through Orientation Programme and General Management and Communication Skills (GMCS) course;

â€¢ Inculcating professional ethical values and attitudes among students;

â€¢ Inculcating analytical ability among the students through case studies;

â€¢ Globalizing chartered accountancy education through organization of education and training.

Eligibility Requirement For Registration:

A student who has passed Common Proficiency Test and Senior Secondary Examination (10+2 examination) conducted by an examining body constituted by law in India or an examination recognized by the Central Government as equivalent thereto may join the Integrated Professional Competence Course for becoming CA.

ELIGIBILITY QUALIFICATION / REQUIREMENT TO ENROL FOR IPCC EXAM:

a. A candidate is eligible for enrolment to any of the level(s) of the Integrated Professional Competence Course (IPCC) on passing the Common Proficiency Test and Senior Secondary Examination (10+2 examination) conducted by an examining body constituted by law in India or an examination recognized by the Central Government as equivalent thereto.

b. A candidate who has already passed Entrance Examination or Foundation Examination or

Professional Education (Examination-I) shall be eligible for enrolment to Integrated Professional Competence Course subject to complying with relevant conditions.

c. A candidate who was already registered for erstwhile Intermediate Examination or of Professional Education (Course-II) or Professional Competence Examination cum articleship shall be eligible for enrolment/conversion to Integrated Professional Competence Course subject to complying with relevant conditions.

Registration Procedure:

A student should submit filled-in registration forms for Integrated Professional Competence Course supplied along with Prospectus available at sales counter of decentralized offices, the cost of Prospectus is Rs. 100/-. These forms can also be downloaded from Institute's website www.icai.org . On receipt of filled-in form and requisite fee, the appropriate decentralized office will issue study materials for Group I and/or Group II or IPCC. The decentralized office will also issue registration letter. While taking admission to 100 hours ITT with regional/branch office, a student is required to produce a copy of the registration letter.

Subjects for Study:

Six subjects and Seven Papers of study in IPCC are â€“

Group I

Paper 1: Accounting (100 marks)

Paper 2: Law, Ethics and Communication

Part I: Law (60 marks)Business Laws (30 marks), Company Law (30 marks)

Part II: Business Ethics (20 marks)

Part III: Business Communication (20 marks)

Paper 3:Cost Accounting and Financial Management

Part I: Cost Accounting (50 marks)

Part II: Financial Management (50 marks)

Paper 4:Taxation

Part I: Income-tax (50 marks)

Part II: Service Tax (25 marks) and VAT (25 marks)

Group II

Paper 5: Advanced Accounting (100 marks)

Paper 6:Auditing and Assurance (100 marks)

Paper 7:Information Technology and Strategic Management

Section A: Information Technology (50 marks)

Section B: Strategic Management (50 marks)

The subjects of IPCC are classified into two groups. A student can study and appear in the examination group-wise or both the groups together as per the Notification/Announcement issued by the Examination Division of the Institute in this regard.

Integrated Professional Competence Course: Highlights:

- Improved knowledge of accountancy linked to accounting standards to build strong foundation for developing knowledge of Financial Reporting at the Final stage;

- Inculcating ethical values through a module of Business Ethics;

- Updated knowledge of business communication through modules of developing soft skills, leadership style, group dynamics and developing knowledge of business meetings and legal documents;

- Building knowledge of business strategies, business environment and corporate governance;

- Introducing Service Tax and VAT as special module with the purpose of strengthening knowledge of indirect taxes;

- Upgraded module of Information Technology linked to the 100 hours Information Technology Training;

- Upgraded modules of Audit and Assurance, Cost Accounting and Financial Management;

- Imparting basic knowledge of e-filing under the company law leading to development of advanced knowledge of e-governance at the final stage.

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To take benefits of Makkar Instituteâ€™s CA Coaching advantages and clear any queries regarding course of CPT and a IPCC Coaching in Ludhiana. Contact us for any query regarding a IPCC Coaching.

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