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Are you worried about paying your tuition fees and for the books you have purchased? Need not worry anymore, you being a citizen of United States of America is entitled to get financial assistance. No matter from where you belong, what your status is; if you are good at studies, you can apply for the assistance. It will bloom your carrier and will make you free from the hurdles of money and hardships involved to get hold of finances.

Students are awarded with it to overcome the expenses of tuition fees, books, room and board expenses etc. It is meant for the students pursuing private school, college and university. The history of financial assistance has been around since longer then we think or can assume. A private donor, named Lady Anne Radcliffe Mowlson, awarded the first assistance in the year 1643 at Harvard University. She forwarded 100 English pounds to support needy students. Since that day after three hundred twenty two years later, On November 8, 1965, United States congress passed public law, 89-329, 79 STAT 1219, to strengthen the muscles of educational resources of our educational institutes and to facilitate assistance to student in higher education.

According to United States Department of Education, almost 80% of the youth doing their higher education receives some kind of financial assistance. It varies from where this aid is coming; it could be private as well as government agencies also. Student aid is awarded as government-subsidized loan, Grant and scholarship etc. and almost everyone is suitable for something out of it. It is categorized in two, they are:

1. Merit Based Aid

2. Need Based Aid

Merit Based Aid- It has been awarded to students by colleges, universities, and those provided by outside organizations. Extraordinary student are eligible for merit-based aid. Regardless of the need if someone is good in studies institutes, provide them with this aid.

Need Based Aid- Financial need of a student's are examined before awarding this aid. Free application for Federal Student Aid Application Form (FAFSA) is usually used for calculating the need of a particular student. It could be federal, state and institutional need based aid.

Now let me introduce you with the advantages and benefits of Financial Aid. They are as follows:

1. It is free and in some occasion, you do not need to pay it back.
2. It has helped lower and middle class-income students to avail an average amount of \$ 2,445 per year.
3. Federal work "study programs provide almost 1.2 billion dollars for students.
4. Those who are graduate can borrow up to \$ 18,500 per year.
5. If you are outstanding in academic carrier, you will get merit-based aid, regardless of your need and requirement.

Financial Assistance is available for online programs also let it be Business management or

business degree programs it can be availed for all the courses. Student aid makes it easy to shape your goal and future. I am happy that in my country everyone gets an opportunity to study no matter from where one belongs. Utilize this service and let us come up together for the bright future of the great fellow Americans. Let us make it a better place for you and for me. Our policies have always welcomed the development of education system and we should be thankful to god to make us a part of mighty United States of America where everyone is equal and even the education system has been framed in such a way that everyone will be in the equilibrium.

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Jhonden is an ace author for topics of education and discuss it to throw light on the topics which are unheard in few pockets of the world through his articles. To know further kindly visit a [Financial Aid](#), a [Business Management](#) and a [Business Degree Programs](#) .

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