Where to Find Gold Bars â€“ Guide for Beginners

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Article published on March 9th 2012 | Business

â€œWhere to find gold bars?â€• This is a common question asked by aspiring profit-makers who complicate the process of buying gold with their incomplete knowledge. The truth is: buying and selling gold is one of the simplest financial transactions in the world!

Here are some tips to increase your knowledge about trading in this precious metal. Hope this makes your gold-shopping experience pleasant and helps you become a good gold investor.

Know the Purpose

You must know why you want to buy gold. Is it just for the hobby of collecting vintage pieces? Or are you a serious investor who wishes to turn this metal into money when needed? Only when youâ€™ve answered these questions can you ask â€“ where to find gold bars?

Know How Much to Invest

According to an old adage, you must invest 10 percent of your money in this metal and make a wish that you never need it. Depending on your purchasing power, investing between 10 percent and 30 percent of your money is fine. Investing more than this on precious metal could be unwise.

Know the Right Dealer in Gold Bullions

Choose a reputable gold dealer. Almost everybody knows about the horror stories of how people get duped in the process of buying and selling gold. Always check with the Better Business Bureau (BBB) about the dealerâ€™s credentials and business history.

BBB is a regulatory body that keeps track of businesses and their conduct. It can help you significantly in making the right choice of gold dealer. You can know the ranking of the gold firm, along with the number of complaints and how the firm dealt with them. It doesnâ€™t matter if the firm ranks high. It can still have a record of consistent complaints, which can serve as a warning bell to you.

â€œWhere to find gold barsâ€• is a good question; but â€œwhere to find good gold bullions dealersâ€• is a one. Enter the â€œgoldenâ€• market only when youâ€™re sure.

Characteristics of a Good Gold Firm

â€¢ Itâ€™s in business for more than 10 or 15 years â€“ the longer, the better.

â€¢ It answers your questions without hesitation or irritation.

â€¢ It keeps you informed about the gold market and other related details.

â€¢ It guides you genuinely in buying and selling gold so that you avoid mistakes or problems that usually occur because of ignorance or inexperience.

â€¢ It should have a sound business record at BBB.

Itâ€™s interesting to note that about 75 percent of the gold buyers in the physical gold market are safe-

haven investors. Yet, because of their incomplete knowledge, they end up investing in leveraged gold position, ETF, or numismatic coins â€“ investing in this is more like gambling with gold than making a safe investment.

The thrill of investing in gold lies in making the right moves. See that you donâ€™t pay more than the real value while buying and donâ€™t get less than the current value while selling. Also, before asking â€œwhere to find gold barsâ€•; ask: â€œDo I really need gold bars or is it just a beautiful coin I wish to coll

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Gary Ledger - About Author:
The site deals with buying gold, diamonds, vintage pieces, a gold bullions and more. For more information on a where to find gold bars, log on to the site.

Article Keywords:
gold bullions, where to find gold bars

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