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Zakat can be termed as a voluntary monetary contribution, which a practicing Muslim is supposed to donate. It is all about giving a fixed portion of ones wealth to the needy. It is a concept, which was introduced by the great Prophet Muhammad himself. In those days it was voluntary. Even to this day it is voluntary with the exception of few states such as Pakistan and Saudi Arabia. In other places Zakat committees have been set up to monitor the collection and distribution of funds. Therefore, as a practicing Muslim one must donate. However, to arrive at the correct figure one must take the help of a zakat calculator.

It is very important to have a perfect idea about the concept of Nisab and its current value. It can be defines as the exemption limit for the payment of Zakat. In plain simple terms it is the limit, which the savings of an individual should exceed so that the owner is obliged to pay Zakat. This donation becomes due after one lunar year starting from the first day from the acquired amount of Nisab or the day one paid the Zakat last year. If one is looking for a perfect time then the holy month of Ramadan is the perfect time to make this payment. Every Muslim who is in possession of 85 grams of gold or anything of equivalent value must pay Zakat at a minimum rate of 2.5%.

The concept of sadaqah is also all about donating a part of the income for charitable purposes. If one goes by definition it is all about giving money without any obligation. There are no limits or guidelines under this system. A person can donate anything he/she wants to. Therefore, as a devoted Muslim if one has enough savings some part of that must go for charitable purpose.

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For more information on a zakat calculator, check out the info available online; these will help you learn to find the a sadaqah!

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