The Major Facelift of the Indian Real Estate by Rahul

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Indian Real Estate has strongly come back after being stuck for a long period of recession and decreasing transactional activity. In the past few months, the real estate scenario of the nation is finally up for a bright new beginning as a lot of development is seen in this sector. The realty market is showing strong signs of revival as both property investors and property developers are collaborating together on a large scale in order to develop more and more affordable housing projects for all classes of people alike.

India as an economy has been witnessing a phenomenal growth over the years since the liberalization policy has been adopted and the Indian market being opened to the global world following which the rapid industrial expansion has boosted up the demand for housing and commercial accommodations. The real estate sector developers have been tirelessly working in order to meet the continual growth in the consumer demands from both individuals and business establishments. These developers are trying to cater to the needs of all the classes by creating all range of homes right from the luxurious style to affordable quality of living all available at affordable pricing.

Huge strides have been taken in this sector all over the country, counting all the states, covering all the sectors including the residential, commercial and retail sectors. From apartments, villas, deluxe houses, etc. in the residential sector to commercial outlets as business offices, SEZâ€™s, etc. in industrial sector to shops, retail outlets, food chains, entertainment zones, etc. In the retail sector, real estate has made deep inroads and has developed at an amazing pace. With an amazing range of options now available in the real estate sector, there has been a huge influx of foreign investment, leading to such immense growth of the realty industry.

Scores of real estate developers have sprung up all of whom are offering to provide a wide variety in quality housing at affordable rates in order to grab the attention of the increasing number of interested property investors. This in turn has assisted in generating a fresh wave of confidence among the property buyers who had been quite inactive over the recession period and had been constantly deferring their purchases. Property prices and rental values are now settling down instead of spiraling up and down in almost all the cities but are expected to follow the upward trends very soon. A huge boom in Indian real estate is quite in the happening and the leading property consultants have predicted it to arrive sooner than later. Itâ€™s just not about the metros but very soon we would find the smaller cities would also be reaping the benefits of this favorable for all scenario, even the tier-II cities will benefit immensely too. In fact, tier-III and tier-IV cities are already through the massive construction process of property across all sectors and industries.

'Affordable housing' has been becoming the word of mouth in almost all the cities in the real estate sector nowadays. The major metros as well as the new developing cities are undergoing a massive facelift process as the Indian real estate developers are quite busy providing the realty scenario a makeover.

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