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Many people are opting for early . But, whatâ€™s the use? Is it effective enough to draw the money that may be only earning option after retirement unless, you have a huge requirement where every other alternative option has closed the doors. Apart from such critical situation, pension release prior to retirement may not be a good idea to avail.

Of course you can go for early pension release if there is an alternative earning policy available. Say, you are an insurance broker or work in share market in addition to your service. Then, there may be a chance that you can go for release before the actual retirement age arrives. However, releasing of pension at earlier stage does not mean that a worker can simply collect it post two years of service. No, there is a fixed age limit that needs to be reached for releasing the pension amount. The age limit in most of the organization is 55 years. Wait, there is more to it. The entire pension amount cannot be released. Only a part of the total amount can be released. So you can clearly see that there are several restrictions and limitations for such early releasing of pension.

If you have no other financial backup or earning resources, then this option may not be a viable one to avail. If taken as a loan and repaid it before the actual retirement period, then there may not be much problem to face. In most of the cases, the scenario is a bit different. Most of the employees fail to repay the loan amount, taken from pension fund. As a result, the difficult starts right after retirement. A very minimal amount is provided to these employees as pension.

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For more information on a Pension release, check out the info available online; these will help you learn to find the a Early pension!

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