Article published on December 12th 2011 | Business

Incredibly, the solution to that particular question is yes, though it relies on your special situation. Term life assurance typically needs a total medical exam to be accepted for, but no examination term is the exception. You can get a reasonable policy from the surroundings of your own home. No visits from a paraded or an insurance broker. So how does term life assurance with no examination work? It works the same way that regular term insurance does, excepting how you qualify.

It is non-permanent life assurance coverage that may last from one year to forty years, dependent on the term that you select. Your premium is level for your term, and at the end of your term you can decide to replenish at the prevailing rate, or let your policy expire.

You can be ready to convert your term policy to permanent full life assurance if there's a conversion privilege in your policy. There isn't any discussion that term insurance is the most simple and the cheapest sort of life assurance you can buy. How do I qualify for term life assurance without an examination? Although you do not have to get a physical, there are still numerous ways for an insurer to find out about your well-being. The 1st bit of info that'll be used is the application itself.

You have got to reveal your weight and height; smoking standing along with answer some medical questions about your family and yourself members (this is because of the fact that diseases and sicknesses are commonly genetic). Some corporations will even need a phone interview to record your answer to these questions. Once your request is submitted, an underwriter will request a medical history and prescription history report about you. The data on these reports can be compared with your answers on the application.

Eventually, some corporations might request a vehicle report to see if you happen to have any speeding citations or DUIs. With all this info, an underwriter will be well placed to decide whether you qualify for a policy, and at what rate. If I have health issues, am I able to qualify for a no examination policy? Not sometimes. A no examination term insurance cover is better suited for those that are healthy.

Some small health issues like elevated blood pressure or cholesterol, controlled by less than two medicines, are O.K. Health issues like diabetes, coronary disease, or a record of stroke or cancer will be turned down. Why are no examination policies costlier? Since the carrier isn't utterly checking your fitness thru a medical examination, they're taking on a larger risk by giving you life assurance. They charge a more significant rate to offset that risk.

Article Source:
http://www.articleside.com/business-articles/term-life-insurance-with-no-exam.htm - Article Side

Terro White - About Author:
If you're purchasing a a no medical exam life insurance, you can find out more about no physical life assurance, and non med term, and compare rates from major carriers that offer this kind of policy.

Article Keywords:
no medical exam life insurance, cheap life insurance quotes, affordable term life insurance quote, life insurance calculator

You can find more free articles on Article Side. Sign up today and share your knowledge to the community! It is completely FREE!